

Goulbourn Middle School Council

Balance Sheet

As of 31 March 2017

	<u>31 Mar 17</u>
ASSETS	
Current Assets	
Chequing/Savings	
Health Bar Petty Cash	30.00
TD Canada Trust 3281-5007284	20,689.97
Total Chequing/Savings	<u>20,719.97</u>
Total Current Assets	<u>20,719.97</u>
TOTAL ASSETS	<u>20,719.97</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	12,281.69
Retained Earnings	186.27
Net Income	8,252.01
Total Equity	<u>20,719.97</u>
TOTAL LIABILITIES & EQUITY	<u>20,719.97</u>

Goulbourn Middle School Council
Profit & Loss Prev Year Comparison
 August 2016 through March 2017

	Aug '16 - Mar 17	Aug '15 - Mar 16	\$ Change	% Change
Ordinary Income/Expense				
Income				
Fundraising				
Little Caesars Pizza Fundraiser	698.00	765.10	-67.10	-8.8%
Cookie Walk	799.00	669.42	129.58	19.4%
Equator Coffee	624.23	516.49	107.74	20.9%
Total Fundraising	2,121.23	1,951.01	170.22	8.7%
Food Programs	28,978.11	30,515.58	-1,537.47	-5.0%
OCDSB Grant	788.00	500.00	288.00	57.6%
The Lunch Lady	101.15	286.65	-185.50	-64.7%
Total Income	31,988.49	33,253.24	-1,264.75	-3.8%
Cost of Goods Sold				
Food Programs Expenses				
Kung Fu Bistro	713.25	762.97	-49.72	-6.5%
Pita Pit	1,488.00	1,406.25	81.75	5.8%
Milk/Juice	3,661.85	2,647.49	1,014.36	38.3%
Quiznos Subs	1,602.70	1,896.30	-293.60	-15.5%
Hot Lunches Website	262.50	262.50	0.00	0.0%
Supplies	96.16	0.00	96.16	100.0%
Pizza	5,243.48	5,866.31	-622.83	-10.6%
Booster Juice	2,042.37	2,551.25	-508.88	-20.0%
Total Food Programs Expenses	15,110.31	15,393.07	-282.76	-1.8%
Total COGS	15,110.31	15,393.07	-282.76	-1.8%
Gross Profit	16,878.18	17,860.17	-981.99	-5.5%
Expense				
Council Supplies	166.28	0.00	166.28	100.0%
OCASC Membership	35.00	35.00	0.00	0.0%
Bank Charges	15.94	17.39	-1.45	-8.3%
PayPal Fees	716.92	645.75	71.17	11.0%
Total Expense	934.14	698.14	236.00	33.8%
Net Ordinary Income	15,944.04	17,162.03	-1,217.99	-7.1%
Other Income/Expense				
Other Income				
GMS - Hoodies	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Other Expense				
Hockey Jerseys	-9.90	0.00	-9.90	-100.0%
GMS - Math Night Donation	788.00	500.00	288.00	57.6%
GMS - Needs Assessment	6,913.93	8,516.63	-1,602.70	-18.8%
Total Other Expense	7,692.03	9,016.63	-1,324.60	-14.7%
Net Other Income	-7,692.03	-9,016.63	1,324.60	14.7%
Net Income	8,252.01	8,145.40	106.61	1.3%